QUARTERLY REVIEW



JULY 2024

"Your Hometown Credit Union!"

Get Back-to-School Ready with DOUBLE REWARDS!

Start tackling all your back-to-school lists with our Visa® Credit Card. From **August 1st through September 30th**, you'll get **DOUBLE REWARDS** with each purchase you make.* Plus, with rates much lower than most store credit cards, you can shop with confidence knowing you're saving even more.

Don't have a Santee Cooper Visa® Credit Card? **No Problem!**

APPLY TODAY & start earning.

*Double Reward Points apply to New Purchases only made between August 1, 2024 and September 30, 2024. Some restrictions apply. Contact credit union for complete details.

Visit us online @

www.santeecoopercreditunion.com

for more details.

Holiday CLOSINGS

Independence Day.....Thursday, July 4
Labor Day......Monday, September 2

Santee Cooper Credit Union Welcomes Travis Allen as New CEO

The Board of Directors of Santee Cooper Credit Union would like to announce that Travis Allen has been selected as the new President/Chief Executive Officer effective as of June 17, 2024. Allen will succeed Melynda Champion, who retired at the end of 2023 as the President/CEO of SCCU after 26 years of service.

"On behalf of the Board of Directors, we would like to welcome Travis," said Rosa Lee Deavers, Board Chairwoman. "The Board is fully confident that his knowledge and background will be a great asset to Santee Cooper Credit Union and will help us grow as well as evolve."

Allen has over 23 years of knowledge and experience in the financial industry. Allen has served as the President/CEO of Loudoun Credit Union since February 2018. Prior to his previous role, Allen was the Regional Manager for East Idaho Credit Union (now Frontier Credit Union) as well as the Branch Manager for Washington Mutual. He holds a Bachelor's in Business Finance from Utah State University and graduated with honors from Western CUNA Management School.

"Growing up in a small town in Idaho with strong communal roots, my passion for improving the communities in which I live, and work motivates me as a leader and mentor," said Allen.



Refinance Your Vehicle Loan & GET 1.50% OFF Your Approved Rate*

Put extra cash in your pocket this summer when you switch your Vehicle loan to Santee Cooper Credit Union. That's right! For a limited time, we'll **drop your qualifying rate by 1.50%** on all refinanced Vehicle loans.*

We Make Saving Easy!

To apply, **visit www.santeecoopercu.org** or stop by a branch location today. We'll get you on the road to big savings in no time!

*Promotional rate cannot go below current floor rate. Restrictions may apply. Offer may end at any time. Payment Example: Loan amount of \$20,000 at a rate of 4.74% APR for 60 months would have an estimated monthly payment of \$397.00 with Credit Life and Disability protection. This program does not apply to existing Vehicle loans financed with Santee Cooper Credit Union.

Quarterly Contest

DEPOSIT A CHECK ON OUR MOBILE APP FOR A CHANCE TO WIN A

NINTENDO **SWITCH**



*One (1) Prize Winner will be selected on or about September 5, 2024 by a random drawing from all qualified entries received by a participating credit union between July 1, 2024-August 1, 2024. Contest limited to one entry per member. Restrictions may apply. No purchase necessary.



🔁 2024 Scholarship Winners

We would like to congratulate the 2024 Santee Cooper Credit Union Scholarship winners, Kinley Metts, Derek Grant, Tessa Coy, John Driggers, and Zale'ah Walker. These scholarship winners were judged based on the following criteria: an essay, overall GPA, and Personal Statement. Each of these students will receive \$1,500 that can be used towards the cost of continuing their education this fall.

We wish each of these students the best of luck as they start the next chapter of their lives!



Kinley Metts

South Carolina Governor's School of Agriculture



Derek Grant

Conway High School



John Driggers

Berkeley High School



Zale'ah Walker

Timberland High School



Tessa Coy

Socastee High School



About Our Offices

MAIN OFFICE

612 Rembert C. Dennis Blvd. Moncks Corner, SC 29461 Phone: (843) 761-4001 Fax: (843) 761-7011

Travis Allen Rhonda Rosenberger Lynn Ray Michelle Jones Cathy Bowers Antuan Cromedy Marcie Henderson

Jasmine Mood Craig Roark Stephany Bowman Rhonda Blalock Frin Hass Deborah Martin

MYRTLE BEACH OFFICE

1232 Farrow Parkway • Suite A Myrtle Beach, SC 29577 Phone: (843) 839-2225 Fax: (843) 839-2227

Rvan Bell Tyreek Canty

Mary Kopczynski Jodi Stuart

Hours

Monday - Friday: 8:15 am-5:00 pm Drive thru open until 5:30 pm on Fridays

HOME TELECOM MAIN OFFICE DAILY COURIER SERVICE

Email: SCCU@santeecoopercu.org

BOARD OF DIRECTORS

Rosa Lee Deavers, Chair Karen Whaley, Vice Chair Yajaira Bess, Secretary Denny Thompson, Treasurer William Barlow William Finn Vernon Hardee

Chris Wilson John Fondren

CREDIT COMMITTEE

Sam Dabbs, Chair Alfred Beaty Logan Faulkner

SUPERVISORY COMMITTEE

Lateshia Spann, Chair Jeff Zelenak Jill Marshall

Loan Rates & Information*

Rates effective as of 06-26-2024

Loan Type	Annual Perc	entage Rate	
Home Equity (variable)		8.50%	
Share Secured up to 24 mo		3.00%	
Share Secured up to 60 mo		5.00%	
Certificate Loan		2% above Certificate rate up to maturity of certificate	
VISA® Classic		13.99%	
VISA® Platinum		11.99%	

Financial Facts

As of 05-31-2024

Loans	\$52,493,536
Assets	\$83,226,497
Shares	\$70,975,470
Members	6,962

Loans are also offered on New and Used Automobiles, Recreational Vehicles, Equipment and Personal Loans.

Share Dividend News

For the second quarter of 2024, dividends were posted on 06-30-2024 as follows:

\$5 & up 0.10% APY*

*Annual Percentage Yield



